

	Yes	No	
Emergency	6	0	Effective: June 3, 2019
First Reading			
Second Reading			
Third Reading			
Suspension			

RESOLUTION 2019-15

A RESOLUTION ACCEPTING THE RECOMMENDATION OF THE REVOLVING LOAN FUND COMMITTEE; AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH WARRIOR WINGS, LLC; AND DECLARING AN EMERGENCY

WHEREAS, the City of Wauseon Revolving Loan Fund Committee has recommended that the City extend certain funds to Warrior Wings, LLC for the purchase of equipment and working capital for a new restaurant in Wauseon; and

WHEREAS, Warrior Wings, LLC projects that purchase of the capital equipment will lead to the creation of up to five new jobs over the next five years; and

WHEREAS, the Mayor should be authorized to execute documents necessary to effectuate the intentions of this Resolution; and

WHEREAS, this Resolution should be declared an emergency measure necessary for the immediate preservation of the health, safety, and public welfare of the City, and for the further reason that Warrior Wings, LLC is ready to commence the renovation work on the restaurant site and is in need of the loan funds to pay the contractors.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Wauseon as follows:

Section 1.

That the recommendations of the Revolving Loan Fund Committee regarding the loan to Warrior Wings, LLC is hereby ratified and confirmed.

Section 2.

The Mayor is hereby authorized to enter into an agreement with Warrior Wings, LLC pursuant to the agreement on file in the office of the Clerk of Council.

Section 3.

That the Mayor is further authorized to execute any and all documents necessary to effectuate the terms and conditions of the agreement and the recommendations of the Revolving Loan Fund Committee.

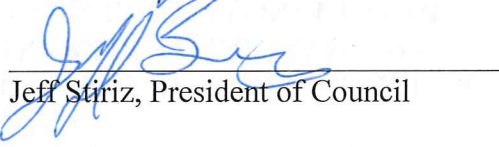
Section 4.

That this Resolution be, and hereby is, declared to be an emergency measure, necessary for the immediate preservation of health, safety, and public welfare of the citizens of the City of Wauseon, and shall be in full force and effect from and immediately after its passage

Passed: June 3, 2019



Kathy Huner, Mayor

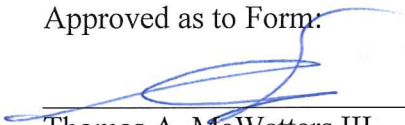


Jeff Stiriz, President of Council

Attest: 

Andrea Gerken
Clerk of Council

Approved as to Form:



Thomas A. McWatters III
City Law Director